

Finance Plan Highlights

Westside TIRZ #30

Designation Date December 11, 2008

Expiration Date September 30, 2032

FY 2021 Taxable Value of All Parcels in the TIRZ	\$	844,299,478
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FY 2021 Base Value ¹		<u>391,365,478</u>
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FY 2021 Actual Captured Taxable Value	\$	452,934,000
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FY 2021 Actual Tax Increment ²	\$	2,200,415
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Participating Taxing Entities and Level:		City/90%
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¹ Total taxable value of all real property in TIRZ for the year in which the TIRZ was designated or the year the property was added.

² Tax Increment equals the Captured Taxable Value multiplied by the property tax rate and adjusted for delinquent collections and value adjustments.

Finance Plan Summary

Westside TIRZ #30

Fiscal Year	Total Actual & Projected Tax Increments ¹	Interest Earned in TIRZ Fund	Administrative Fees ²	Total Reimbursement to Developers ³	Total Available for Other Projects ⁴
2008-2021	\$ 8,754,277	\$ 148,313	\$ 977,855	\$ 7,924,735	\$ -
2022	2,365,332	1,169	120,000	1,668,451	578,051
2023	2,774,923	-	120,000	1,169,963	1,484,960
2024	2,927,737	-	120,000	669,963	2,137,774
2025	3,085,518	-	120,000	669,963	2,295,555
2026	3,248,427	-	120,000	669,963	2,458,464
2027	3,416,630	-	120,000	669,963	2,626,667
2028-2032	19,803,875	-	600,000	2,935,988	16,267,887
	<u>\$ 46,376,721</u>	<u>\$ 149,482</u>	<u>\$ 2,297,855</u>	<u>\$ 16,378,991</u>	<u>\$ 27,849,357</u>

¹ Fiscal Year 2008 – Fiscal Year 2021 actual tax increment collected. Fiscal Year 2022 – Fiscal Year 2032 projected tax increment to be collected.

² Administrative fees include \$100,000 amendment fee to TIF Unit.

³ Includes the funds allocated for the Master Economic Incentive Agreement between Weston Urban, LLC and the City for the property located at 322 W. Commerce for the Continental Hotel through Ordinance 2020-06-04-0364.

⁴ Any amount not spent on Eligible Reimbursements will remain in the fund balance.

Finance Plan Summary

Westside TIRZ #30

Fiscal Year 2008-2032 (Total Actual and Projected)

Total Tax Increments Collected	\$ 46,376,721
Total Interest Earned	149,482
Total Administrative Fees to TIF Unit ¹	(2,297,855)
Total Reimbursement to Developers ²	<u>(16,378,991)</u>
Total Available for Other Eligible Projects over the life of the TIRZ	\$ 27,849,357

¹ Includes Annual Administrative Fees and Amendment Fee.

² Includes Grant, CCHIP, CH380, and Development Agreements.

Finance Plan Summary

Projected Impact To Finance Plan Based On Proposed Projects

<u>Fiscal Year</u>	Total Available for <u>Other Projects</u> ¹	Market Square Repair & Renovate <u>Project</u> ²	Total Available for <u>Other Projects</u> ¹
2021	\$ -	\$ -	\$ -
2022	578,051	435,000	143,051
2023	1,484,960	-	1,484,960
2024	2,137,774	-	2,137,774
2025	2,295,555	-	2,295,555
2026	2,458,464	-	2,458,464
2027	2,626,667	-	2,626,667
2028-2032	<u>16,267,887</u>	<u>-</u>	<u>16,267,887</u>
	\$ 27,849,357	\$ 435,000	\$ 27,414,357

¹ Any amount not spent on Eligible Reimbursements will remain in the fund balance.